Balance Sheet at work (RBNZ, 2025)

(NZ$ millions)

	NZ Government Bonds					LGFA		Crown Indemnity for LSAP Programme	Cash Lending				Monetary Policy Implementation and Liquidity Management				
	LSAP - Nominal Bonds	LSAP - Index Linked Bonds	Early Repurchases	Non-Market Bonds – Domestic Liquidity	BMLS	LSAP	BMLS	LSAP	FLP	TLF	TAF	COMO	Foreign Investment Assets using FX Swaps proceeds	Reverse Repurchases	Foreign Reserves	Other Assets	**Total Assets**
Dec-19	-	-	248	3,512	-	-	-	-	-	-	-	-	7,302	600	12,383	554	**24,599**
Jan-20	-	-	1,000	3,422	-	-	-	-	-	-	-	-	11,339	600	12,996	857	**30,214**
Feb-20	-	-	1,431	3,432	-	-	-	-	-	-	-	-	11,815	400	13,093	1,131	**31,302**
Mar-20	1,079	-	2,134	3,437	141	-	-	-	-	-	1,068	-	18,668	400	13,907	1,489	**42,323**
Apr-20	9,096	-	2,397	3,013	141	438	138	-	-	-	1,084	-	15,127	-	13,792	1,278	**46,504**
May-20	15,549	277	2,544	3,015	140	747	140	-	-	2	1,244	-	12,594	-	13,808	1,065	**51,125**
Jun-20	20,354	691	2,557	3,168	139	967	140	35	-	18	879	-	13,133	-	12,962	974	**56,017**
Jul-20	25,496	1,086	2,946	3,333	140	1,167	140	-	-	27	861	-	9,854	-	12,595	748	**58,393**
Aug-20	30,725	1,619	2,946	3,342	141	1,344	143	-	-	35	861	-	4,655	-	12,395	780	**58,986**
Sep-20	37,261	2,221	2,948	3,345	141	1,576	144	-	-	42	260	-	1,180	-	12,513	852	**62,483**
Oct-20	41,308	2,577	2,948	3,476	140	1,702	142	-	-	145	160	-	-	-	13,231	761	**66,590**
Nov-20	44,386	2,676	3,133	3,474	137	1,765	140	306	-	318	160	-	-	-	12,710	492	**69,697**
Dec-20	46,221	2,798	3,215	3,477	137	1,820	139	750	1,040	512	210	-	-	-	11,934	505	**72,758**
Jan-21	47,280	2,894	3,216	3,485	137	1,854	138	1,068	1,140	895	210	-	-	-	12,040	467	**74,824**
Feb-21	47,410	2,816	3,216	3,641	135	1,888	133	3,514	1,141	1,126	210	-	414	-	12,282	475	**78,401**
Mar-21	50,526	2,954	3,216	3,644	135	1,892	134	3,039	2,741	1,236	160	-	573	-	12,255	467	**82,972**
Apr-21	52,157	2,932	3,447	3,627	134	1,878	133	2,608	2,853	1,462	160	-	1,269	-	12,227	441	**85,328**
May-21	51,829	2,934	-	3,375	87	1,648	132	3,107	3,058	1,666	-	-	1,114	-	11,938	483	**81,371**
Jun-21	52,965	2,878	-	3,529	87	1,653	133	3,126	3,059	1,813	-	-	1,576	-	12,823	647	**84,289**
Jul-21	54,242	3,010	-	3,539	87	1,656	133	2,442	3,670	2,372	-	-	436	-	12,444	473	**84,504**
Aug-21	53,520	2,957	-	3,549	87	1,643	132	3,269	5,711	2,351	-	-	1,848	-	13,260	489	**88,816**
Sep-21	53,014	2,936	-	3,700	86	1,630	130	3,834	6,013	2,315	-	-	1,891	-	12,598	521	**88,668**
Oct-21	50,620	2,902	-	3,685	83	1,570	125	5,668	6,015	2,229	-	-	2,542	-	13,005	443	**88,887**
Nov-21	51,187	2,939	-	3,689	83	1,576	125	5,028	6,018	2,203	-	-	1,766	-	12,431	721	**87,766**
Dec-21	51,247	2,960	-	3,697	83	1,586	126	5,149	6,746	2,186	-	-	2,354	-	12,475	571	**89,180**
Jan-22	50,842	2,895	-	3,710	83	1,575	125	5,502	7,750	2,151	-	-	2,286	-	12,769	1,023	**90,711**
Feb-22	50,409	2,916	-	3,723	83	1,565	124	5,973	8,255	2,143	-	-	1,949	-	12,468	810	**90,418**
Mar-22	49,269	2,835	-	3,731	81	1,542	122	7,254	9,753	2,061	-	-	1,899	-	12,328	582	**91,457**
Apr-22	47,634	2,781	-	3,718	79	1,245	108	8,358	9,854	1,988	-	-	58	-	12,662	995	**89,480**
May-22	47,669	2,722	-	3,725	79	1,251	108	8,368	10,580	1,970	-	-	3,517	-	12,708	1,025	**93,722**
Jun-22	47,381	2,655	-	3,732	79	1,247	108	8,782	12,384	1,941	-	-	753	-	13,228	1,622	**93,912**
Jul-22	48,075	2,775	-	3,746	80	1,273	111	7,713	12,757	1,937	-	-	986	-	14,219	1,611	**95,283**
Aug-22	46,467	2,648	-	3,760	79	1,250	108	9,083	14,127	1,894	-	-	458	-	13,298	3,162	**96,334**
Sep-22	45,737	2,606	-	3,929	79	1,231	106	9,494	14,891	1,819	-	-	1,301	50	14,063	3,834	**99,140**
Oct-22	44,951	2,652	227	3,916	77	1,208	104	9,213	16,566	1,807	-	-	138	120	13,855	3,054	**97,888**
Nov-22	45,029	2,698	228	4,070	78	1,224	106	8,673	19,220	1,803	-	-	3,613	-	13,211	2,845	**102,798**
Dec-22	44,439	2,205	228	4,081	77	1,214	104	9,253	19,289	1,742	-	-	3,320	-	13,367	1,650	**100,969**
Jan-23	45,108	2,025	229	4,165	78	1,238	107	8,150	19,362	1,745	-	-	3,543	120	13,389	970	**100,229**
Feb-23	44,094	2,006	230	4,181	78	1,225	105	8,753	19,414	1,712	-	-	6,698	75	14,050	1,758	**104,379**
Mar-23	44,558	2,048	1,481	4,342	79	1,243	107	7,821	19,505	1,699	-	-	3,485	75	14,518	1,601	**102,562**
Apr-23	36,438	2,076	-	4,080	58	980	101	7,261	19,581	1,879	-	-	5,134	150	14,462	1,875	**94,075**
May-23	35,922	2,073	-	4,079	58	980	101	7,258	19,663	1,650	-	-	5,286	175	15,241	1,989	**94,475**
Jun-23	35,094	2,035	-	4,087	57	975	101	7,655	19,531	1,611	-	-	1,254	-	14,610	1,850	**88,860**
Jul-23	34,761	2,026	-	4,462	57	975	101	7,531	19,621	1,583	-	-	3,177	-	18,478	2,646	**95,418**
Aug-23	34,363	2,024	-	4,478	57	979	101	7,468	19,710	1,561	-	-	3,975	-	20,019	2,326	**97,061**
Sep-23	33,610	1,983	-	5,778	57	968	100	7,776	19,788	1,530	-	-	3,451	180	20,339	2,180	**97,740**
Oct-23	32,858	1,981	-	5,772	56	951	98	7,656	19,881	1,517	-	-	4,421	180	21,193	2,582	**99,146**
Nov-23	33,308	2,031	367	5,763	57	980	101	6,597	19,973	1,496	-	-	4,843	-	20,433	1,825	**97,774**
Dec-23	34,081	1,777	462	5,774	58	1,000	103	5,508	18,949	1,513	-	-	372	75	20,439	1,523	**91,634**
Jan-24	33,734	1,574	464	5,798	58	995	103	5,517	18,923	1,481	-	-	4,864	-	21,308	1,729	**96,548**
Feb-24	33,273	1,578	565	5,970	58	995	103	5,482	18,997	1,448	-	-	4,214	-	22,007	1,718	**96,408**
Mar-24	33,216	1,584	875	5,982	59	1,006	104	5,042	18,647	1,430	-	-	1,824	-	22,755	2,314	**94,838**
Apr-24	32,192	1,580	1,279	6,126	58	765	82	5,203	17,506	1,572	-		4,531	-	22,952	1,977	**95,823**
May-24	26,869	1,596	-	5,961	58	773	83	4,815	17,359	1,375			1,579	75	22,722	1,533	**84,798**
Jun-24	26,667	1,592	-	5,972	58	781	83	4,483	17,435	1,339	-	-	2,326	- 0	22,096	1,585	**84,417**
Jul-24	26,819	1,605	79	5,991	59	794	85	3,814	16,840	1,329	-	-	3,845	- 0	25,736	2,518	**89,514**
Aug-24	26,628	1,609	700	6,161	59	801	86	3,486	14,645	1,306	-	-	1,895	- 0	24,029	1,250	**82,655**
Sep-24	26,409	1,605	703	6,170	60	808	86	3,181	14,373	1,280	-	-	827	1,150	24,864	1,500	**83,016**
Oct-24	25,650	1,604	1,045	6,163	59	794	85	3,140	14,430	1,252	-	-	4,730	1,634	27,614	1,987	**90,187**
Nov-24	25,377	1,617	1,429	6,142	59	798	85	2,943	14,482	1,222	-	-	5,428	0	25,550	2,478	**87,610**
Dec-24	25,220	1,614	1,434	6,151	60	804	86	2,664	13,717	1,194	-	-	3,109	200	29,491	3,588	**89,332**
Jan-25	24,875	1,619	1,514	6,171	60	804	86	2,591	12,634	1,155	-	-	8,781	0	31,281	3,434	**95,005**
Feb-25	24,616	1,628	1,519	6,190	60	809	86	2,396	12,106	1,123	-	-	9,564	0	31,383	3,598	**95,078**
Mar-25	24,324	1,625	1,524	6,199	60	813	87	2,260	10,451	1,098	-	-	9,541	0	27,978	3,080	**89,040**
Apr-25	17,468	1,644	-	5,942	20	626	66	1,951	10,376	1,065	-	-	8,676	0	27,911	2,011	**77,756**

Source: Reserve Bank of New Zealand

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