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(Anthony, J., 2020a)

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Return of the cyberattackers: NZX website goes offline again

John Anthony · 17:27, Sep 09 2020

STUFF

NZX has been the subject of a sustained cyberattack from overseas.

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weeks however, it appeared to have wrestled control of the situation.

That was until Wednesday afternoon, when the main NZX website stopped loading for close to an hour, before coming back online again at 3.45pm.

NZX spokesman David Glendining said its www.nzx.com website was understood to have been the target of further overseas cyberattacks. Trading continued unaffected, he said.

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The initial assaults were distributed denial of service (DDoS) attacks, which disrupted trading over four days at the end of August.

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RICKY WILSON/STUFF

Various NZ firms have been subjected to repeated cyberattacks recently.

The main website was targeted for a further two days but by that stage NZX had put a contingency plan in place which allowed trading to continue.

Grant Davies
@G_T_Davies 

NZX website is down again. Market should stay open though with the new rules.

3:00 PM · Sep 9, 2020 

 1  See Grant Davies's other Tweets

Hamilton Hindin Greene broker Grant Davies said that while Wednesday's issues should not affect trading, it showed that cyberattackers were still targeting the NZX.

"It is not going to have the same impact on the market because they have amended the rules to allow the market to continue trading without the website."

Under normal circumstances, companies whose announcements contain price sensitive information are subject to a 15-minute trading halt when the information is released.

If www.nzx.com is not accessible at the time of a price sensitive announcement, a 30-minute trading halt is applied to the relevant company.