Media Awards Website of the Year

NZ Herald, 2013

ADVERTISEMENT

Referenda

Advertise with NZME.

NEW ZEALAND | Politics

Asset sales proceed in spite of referendum

14 Dec, 2013 03:29 PM

① 2 minutes to read



Mr Key earlier indicated his Government would take little notice of the result of the referendum, which had cost the taxpayer \$9 million. Photo / Natalie Slade

APNZ

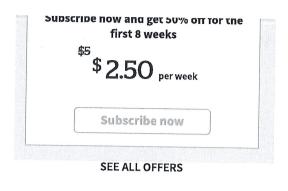
The partial sale of Genesis Energy will go ahead as planned, despite a referendum

pointing to nublic disapproval of asset sale



ing UK politician likened Jacinda Ardern and NZ's Covid response to Nazi Germany - th

nzherald.co.nz



ADVERTISEMENT

Advertise with NZME.

Today, Prime Minister John Key said Labour and the Greens would be disappointed by the result, NZN reported.

"They were expecting a big turnout, they were expecting a big vote in their favour and they didn't get either of those," he told reporters.

"Overall what it basically shows is that it was a political stunt."

The result would not affect the partial privatisation programme, with the Government due to put 49 percent of Genesis Energy up for sale next year.

However, Labour has said it was committed to stopping the asset sales programme and reserved the right to buy back assets where it made sense.

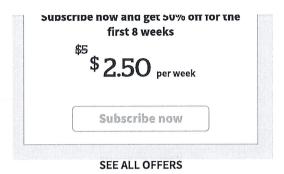
Leader David Cunliffe said there would be no privatisation under a Labour-led Government.

Related articles

BUCINECE

MECC

nzherald.co.nz



``The next Labour Government will govern in New Zealanders interests, not the interests of merchant bankers who have pocketed a cool \$150 million in sale fees so far.''
The referendum result was a ``decisive mandate against National's asset sales programme'', Mr Cunliffe said.

ADVERTISEMENT

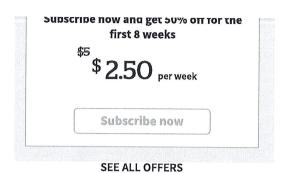
Advertise with NZME.

Mr Key earlier indicated his Government would take little notice of the result of the referendum, which had cost the taxpayer \$9 million.

He said the result would be "interesting" if it showed voters opposed the asset sales programme totalled more than a million - the number of votes National got at the last election which was largely fought on the issue.

3/4

nzherald.co,nz



Privacy Policy
Terms of Use
Competition Terms & Conditions

Subscriptions Terms & Conditions

© Copyright 2020 NZME Publishing Limited